

**City of Hastings, Michigan**

**Debt Service Schedule**

<u>Issue Title/ Purpose</u>	<u>Payment _____ Due Date</u>	<u>Principal Payment</u>	<u>Interest Payment</u>
Waste Water Treatment Plant Improvement Revenue Bonds (SRF Project # 5533-01 (Bonds Issued 17 Sep 2013))			
Original Issue Amount:		\$1,113,853	
Repayment Source:		Debt service is funded by revenues of the sew treatment system.	
	10/01/17		\$ 9,738.53
	04/01/18	\$ 50,000.00	\$ 9,738.53
	10/01/18		\$ 9,238.53
	04/01/19	\$ 50,000.00	\$ 9,238.53
	10/01/19		\$ 8,738.53
	04/01/20	\$ 50,000.00	\$ 8,738.53
	10/01/20		\$ 8,238.53
	04/01/21	\$ 50,000.00	\$ 8,238.53
	10/01/21		\$ 7,738.53
	04/01/22	\$ 50,000.00	\$ 7,738.53
	10/01/22		\$ 7,238.53
	04/01/23	\$ 55,000.00	\$ 7,238.53
	10/01/23		\$ 6,688.53
	04/01/24	\$ 55,000.00	\$ 6,688.53
	10/01/24		\$ 6,138.53
	04/01/25	\$ 55,000.00	\$ 6,138.53
	10/01/25		\$ 5,588.53
	04/01/26	\$ 55,000.00	\$ 5,588.53
	10/01/26		\$ 5,038.53
	04/01/27	\$ 60,000.00	\$ 5,038.53
	10/01/27		\$ 4,438.53
	04/01/28	\$ 60,000.00	\$ 4,438.53
	10/01/28		\$ 3,838.53
	04/01/29	\$ 60,000.00	\$ 3,838.53
	10/01/29		\$ 3,238.53
	04/01/30	\$ 60,000.00	\$ 3,238.53
	10/01/30		\$ 2,638.53
	04/01/31	\$ 65,000.00	\$ 2,638.53
	10/01/31		\$ 1,988.53



<b>Total Debt Service</b>


vage collection and

\$ 9,738.53
\$ 59,738.53
\$ 9,238.53
\$ 59,238.53
\$ 8,738.53
\$ 58,738.53
\$ 8,238.53
\$ 58,238.53
\$ 7,738.53
\$ 57,738.53
\$ 7,238.53
\$ 62,238.53
\$ 6,688.53
\$ 61,688.53
\$ 6,138.53
\$ 61,138.53
\$ 5,588.53
\$ 60,588.53
\$ 5,038.53
\$ 65,038.53
\$ 4,438.53
\$ 64,438.53
\$ 3,838.53
\$ 63,838.53
\$ 3,238.53
\$ 63,238.53
\$ 2,638.53
\$ 67,638.53
\$ 1,988.53

\$	66,988.53
\$	1,338.53
\$	66,338.53
\$	688.53
\$	69,541.53
<b>\$</b>	<b>1,158,963.02</b>
<b>\$</b>	<b>1,158,963.02</b>