

	AUDITED ACTUAL 2014/2015	AUDITED ACTUAL 2015/2016	REVISED BUDGET 2016/2017	ADOPTED BUDGET 2017/2018	FORECAST		
					BUDGET 2018/2019	BUDGET 2019/2020	BUDGET 2020/2021
GOVERNMENTAL FUNDS							
<u>General Fund</u>							
Revenues							
Taxes	\$2,749,570	\$2,853,865	\$2,810,308	\$2,843,166	\$2,900,029	\$2,958,029	\$3,017,190
Licenses/Permits	\$33,132	\$41,459	\$39,000	\$36,000	\$36,360	\$36,723	\$37,091
Contributions Federal Government	\$71,585	\$45,479	\$360,400	\$25,000	\$0	\$0	\$0
State Grants/Revenue Sharing	\$710,196	\$725,335	\$820,875	\$775,681	\$783,438	\$791,273	\$799,186
Charges for Services	\$309,832	\$350,410	\$346,955	\$330,540	\$333,845	\$337,183	\$340,555
Fines/Forfeitures	\$6,363	\$4,319	\$8,000	\$6,500	\$6,700	\$6,900	\$7,100
Other Revenue	\$184,328	\$422,131	\$1,374,498	\$126,300	\$127,890	\$129,393	\$130,915
<i>Total Revenue</i>	<i>\$4,065,007</i>	<i>\$4,442,998</i>	<i>\$5,760,036</i>	<i>\$4,143,187</i>	<i>\$4,188,262</i>	<i>\$4,259,501</i>	<i>\$4,332,037</i>
Transfers from Other Funds	\$213,452	\$224,196	\$224,735	\$223,725	\$240,348	\$245,252	\$250,260
TOTAL REVENUES & INCOMING TRANSFERS	\$4,278,459	\$4,667,194	\$5,984,771	\$4,366,912	\$4,428,610	\$4,504,753	\$4,582,297
Expenditures							
Mayor/Council/Boards	\$70,046	\$86,091	\$78,624	\$84,493	\$79,132	\$81,275	\$83,293
Elections	\$168,375	\$224,651	\$231,186	\$45,960	\$21,449	\$21,933	\$22,414
Assessor	\$21,345	\$14,187	\$51,462	\$190,706	\$195,339	\$200,711	\$205,753
Police Department	\$1,906,640	\$1,951,387	\$2,270,296	\$2,329,119	\$2,370,380	\$2,468,723	\$2,479,197
Fire Department	\$504,502	\$487,878	\$524,248	\$526,116	\$561,171	\$571,292	\$606,138
Parking Non-SAD	\$96,842	\$42,571	\$49,263	\$46,881	\$18,068	\$49,254	\$50,438
Parking SAD	\$8,883	\$36,336	\$60,242	\$40,810	\$41,926	\$43,023	\$44,093
Joint Planning & Zoning	\$4,537	\$11,208	\$5,500	\$6,500	\$6,630	\$6,763	\$6,898
Community Development	\$190,461	\$156,684	\$184,429	\$197,753	\$205,643	\$209,261	\$214,535
Community Development - Grants	\$72,786	\$57,428	\$449,839	\$18,000	\$0	\$0	\$0
Parks & Recreation	\$201,686	\$505,351	\$1,468,693	\$283,976	\$300,560	\$286,578	\$269,490
Community Services	\$517,805	\$563,896	\$533,270	\$492,032	\$488,255	\$499,479	\$513,563
<i>Total Expenditures</i>	<i>\$3,763,908</i>	<i>\$4,137,668</i>	<i>\$5,907,052</i>	<i>\$4,262,346</i>	<i>\$4,318,553</i>	<i>\$4,438,292</i>	<i>\$4,495,812</i>
Transfers to Other Funds	\$582,640	\$727,928	\$501,071	\$431,286	\$341,868	\$418,649	\$318,482
TOTAL EXPENDITURES & OUT TRANSFERS	\$4,346,548	\$4,865,596	\$6,408,123	\$4,693,632	\$4,660,421	\$4,856,941	\$4,818,294
<i>Beginning Fund Balance</i>	<i>\$2,554,664</i>	<i>\$2,486,576</i>	<i>\$2,288,173</i>	<i>\$1,904,266</i>	<i>\$1,577,546</i>	<i>\$1,345,735</i>	<i>\$993,547</i>
<i>Additions (Subtractions)</i>	<i>(\$68,089)</i>	<i>(\$198,402)</i>	<i>(\$426,652)</i>	<i>(\$326,720)</i>	<i>(\$231,811)</i>	<i>(\$352,188)</i>	<i>(\$231,997)</i>
<i>Reserved Fund Balance (Capital Projects & Land)</i>	<i>\$674,100</i>	<i>\$696,101</i>	<i>\$696,101</i>	<i>\$696,101</i>	<i>\$696,101</i>	<i>\$696,101</i>	<i>\$696,101</i>
<i>Ending Fund Balance- Unreserved</i>	<i>\$1,812,476</i>	<i>\$1,592,072</i>	<i>\$1,165,420</i>	<i>\$881,445</i>	<i>\$649,634</i>	<i>\$297,446</i>	<i>\$65,449</i>

	AUDITED ACTUAL 2014/2015	AUDITED ACTUAL 2015/2016	REVISED BUDGET 2016/2017	ADOPTED BUDGET 2017/2018	FORECAST		
					BUDGET 2018/2019	BUDGET 2019/2020	BUDGET 2020/2021
GOVERNMENTAL FUNDS (continued)							
<u>Major Street Fund</u>							
Total Revenue	\$638,807	\$489,688	\$1,174,322	\$615,329	\$553,070	\$597,093	\$641,936
Transfers From Other Funds	\$123,000	\$382,757	\$0	\$0	\$0	\$0	\$0
<i>TOTAL REVENUES & INCOMING TRANSFERS</i>	<i>\$761,807</i>	<i>\$872,445</i>	<i>\$1,174,322</i>	<i>\$615,329</i>	<i>\$553,070</i>	<i>\$597,093</i>	<i>\$641,936</i>
Expenditures							
Construction	\$334,597	\$293,030	\$1,092,361	\$124,658	\$0	\$0	\$0
Routine Maintenance	\$136,759	\$235,989	\$246,146	\$226,967	\$179,560	\$298,308	\$238,742
Sweeping	\$88,180	\$54,835	\$68,425	\$71,741	\$73,664	\$75,525	\$77,307
Traffic Services	\$26,813	\$31,721	\$34,665	\$36,957	\$37,821	\$38,703	\$39,603
Winter Maintenance	\$102,776	\$74,862	\$136,616	\$122,370	\$125,590	\$128,716	\$131,719
<i>Total Expenditures</i>	<i>\$689,124</i>	<i>\$690,437</i>	<i>\$1,578,213</i>	<i>\$582,693</i>	<i>\$416,635</i>	<i>\$541,252</i>	<i>\$487,371</i>
Total Transfers To Other Funds	\$0	\$0	\$0	\$128,111	\$137,968	\$148,998	\$157,295
<i>TOTAL EXPENDITURES & OUT TRANSFERS</i>	<i>\$689,124</i>	<i>\$690,437</i>	<i>\$1,578,213</i>	<i>\$710,804</i>	<i>\$554,603</i>	<i>\$690,250</i>	<i>\$644,666</i>
<i>Beginning Fund Balance</i>	<i>\$297,336</i>	<i>\$370,019</i>	<i>\$552,027</i>	<i>\$202,895</i>	<i>\$107,420</i>	<i>\$105,887</i>	<i>\$12,730</i>
<i>Additions (Subtractions)</i>	<i>\$72,683</i>	<i>\$182,008</i>	<i>(\$403,891)</i>	<i>(\$95,475)</i>	<i>(\$1,533)</i>	<i>(\$93,157)</i>	<i>(\$2,730)</i>
<i>Ending Fund Balance</i>	<i>\$370,019</i>	<i>\$552,027</i>	<i>\$148,136</i>	<i>\$107,420</i>	<i>\$105,887</i>	<i>\$12,730</i>	<i>\$10,000</i>
<u>Local Street Fund</u>							
Total Revenue	\$163,040	\$275,110	\$618,092	\$499,691	\$213,559	\$228,770	\$244,254
Transfers From Other Funds	\$215,640	\$88,484	\$202,944	\$256,426	\$175,064	\$259,831	\$164,886
<i>TOTAL REVENUES & INCOMING TRANSFERS</i>	<i>\$378,680</i>	<i>\$363,594</i>	<i>\$821,036</i>	<i>\$756,117</i>	<i>\$388,623</i>	<i>\$488,601</i>	<i>\$409,140</i>
Expenditures							
Construction	\$1,500	\$13,638	\$460,506	\$350,127	\$0	\$0	\$0
Routine Maintenance	\$219,513	\$320,737	\$224,271	\$318,438	\$205,105	\$300,559	\$216,741
Sweeping	\$83,991	\$88,527	\$84,753	\$86,017	\$88,282	\$90,481	\$92,594
Traffic Services	\$6,159	\$5,803	\$6,857	\$6,804	\$7,004	\$7,196	\$7,376
Winter Maintenance	\$58,162	\$51,761	\$71,101	\$86,049	\$88,232	\$90,365	\$92,429
<i>Total Expenditures</i>	<i>\$369,325</i>	<i>\$480,464</i>	<i>\$847,488</i>	<i>\$847,435</i>	<i>\$388,623</i>	<i>\$488,601</i>	<i>\$409,140</i>
Total Transfers To Other Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<i>TOTAL EXPENDITURES & OUT TRANSFERS</i>	<i>\$369,325</i>	<i>\$480,464</i>	<i>\$847,488</i>	<i>\$847,435</i>	<i>\$388,623</i>	<i>\$488,601</i>	<i>\$409,140</i>
<i>Beginning Fund Balance</i>	<i>\$143,967</i>	<i>\$153,322</i>	<i>\$36,452</i>	<i>\$101,318</i>	<i>\$10,000</i>	<i>\$10,000</i>	<i>\$10,000</i>
<i>Additions (Subtractions)</i>	<i>\$9,355</i>	<i>(\$116,870)</i>	<i>(\$26,452)</i>	<i>(\$91,318)</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>
<i>Ending Fund Balance</i>	<i>\$153,322</i>	<i>\$36,452</i>	<i>\$10,000</i>	<i>\$10,000</i>	<i>\$10,000</i>	<i>\$10,000</i>	<i>\$10,000</i>

	AUDITED ACTUAL 2014/2015	AUDITED ACTUAL 2015/2016	REVISED BUDGET 2016/2017	ADOPTED BUDGET 2017/2018	FORECAST		
					BUDGET 2018/2019	BUDGET 2019/2020	BUDGET 2020/2021
GOVERNMENTAL FUNDS (continued)							
<u>Police Training Fund</u>							
Total Revenue	\$2,343	\$2,443	\$2,100	\$2,100	\$2,121	\$2,142	\$2,163
Transfers From Other Funds	\$0	\$1,402	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
<i>TOTAL REVENUES & INCOMING TRANSFERS</i>	<i>\$2,343</i>	<i>\$3,845</i>	<i>\$5,100</i>	<i>\$5,100</i>	<i>\$5,121</i>	<i>\$5,142</i>	<i>\$5,163</i>
Total Expenditures	\$1,540	\$4,648	\$5,100	\$5,100	\$5,121	\$5,142	\$5,163
Total Transfers To Other Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<i>TOTAL EXPENDITURES & OUT TRANSFERS</i>	<i>\$1,540</i>	<i>\$4,648</i>	<i>\$5,100</i>	<i>\$5,100</i>	<i>\$5,121</i>	<i>\$5,142</i>	<i>\$5,163</i>
<i>Beginning Fund Balance</i>	<i>\$0</i>	<i>\$802</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>
<i>Additions (Subtractions)</i>	<i>\$802</i>	<i>(\$802)</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>
<i>Ending Fund Balance</i>	<i>\$802</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>
<u>Police D.A.R.E. Fund</u>							
Total Revenue	\$558	\$410	\$40	\$25	\$26	\$27	\$28
Transfers From Other Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<i>TOTAL REVENUES & INCOMING TRANSFERS</i>	<i>\$558</i>	<i>\$410</i>	<i>\$40</i>	<i>\$25</i>	<i>\$26</i>	<i>\$27</i>	<i>\$28</i>
Total Expenditures	\$2,245	\$534	\$0	\$0	\$0	\$0	\$0
Total Transfers To Other Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<i>TOTAL EXPENDITURES & OUT TRANSFERS</i>	<i>\$2,245</i>	<i>\$534</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>
<i>Beginning Fund Balance</i>	<i>\$13,663</i>	<i>\$11,652</i>	<i>\$11,652</i>	<i>\$11,676</i>	<i>\$11,701</i>	<i>\$11,727</i>	<i>\$11,754</i>
<i>Additions (Subtractions)</i>	<i>(\$1,688)</i>	<i>(\$124)</i>	<i>\$40</i>	<i>\$25</i>	<i>\$26</i>	<i>\$27</i>	<i>\$28</i>
<i>Ending Fund Balance</i>	<i>\$11,975</i>	<i>\$11,528</i>	<i>\$11,692</i>	<i>\$11,701</i>	<i>\$11,727</i>	<i>\$11,754</i>	<i>\$11,782</i>
<u>Drug Enforcement Fund</u>							
Total Revenue	\$492	\$565	\$240	\$215	\$217	\$219	\$221
Transfers From Other Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<i>TOTAL REVENUES & INCOMING TRANSFERS</i>	<i>\$492</i>	<i>\$565</i>	<i>\$240</i>	<i>\$215</i>	<i>\$217</i>	<i>\$219</i>	<i>\$221</i>
Total Expenditures	\$15,958	\$2,086	\$5,350	\$4,375	\$3,443	\$3,512	\$3,583
Total Transfers To Other Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<i>TOTAL EXPENDITURES & OUT TRANSFERS</i>	<i>\$15,958</i>	<i>\$2,086</i>	<i>\$5,350</i>	<i>\$4,375</i>	<i>\$3,443</i>	<i>\$3,512</i>	<i>\$3,583</i>
<i>Beginning Fund Balance</i>	<i>\$46,335</i>	<i>\$30,869</i>	<i>\$29,347</i>	<i>\$28,187</i>	<i>\$24,027</i>	<i>\$20,801</i>	<i>\$17,508</i>
<i>Additions (Subtractions)</i>	<i>(\$15,466)</i>	<i>(\$1,522)</i>	<i>(\$5,110)</i>	<i>(\$4,160)</i>	<i>(\$3,226)</i>	<i>(\$3,293)</i>	<i>(\$3,362)</i>
<i>Ending Fund Balance</i>	<i>\$30,869</i>	<i>\$29,347</i>	<i>\$24,237</i>	<i>\$24,027</i>	<i>\$20,801</i>	<i>\$17,508</i>	<i>\$141,146</i>
GOVERNMENTAL FUNDS (continued)							

	AUDITED ACTUAL 2014/2015	AUDITED ACTUAL 2015/2016	REVISED BUDGET 2016/2017	ADOPTED BUDGET 2017/2018	FORECAST		
					BUDGET 2018/2019	BUDGET 2019/2020	BUDGET 2020/2021
<u>Cemetery Fund</u>							
Total Revenue	\$301,424	\$588,963	\$269,238	\$156,000	\$213,613	\$152,278	\$255,997
Transfers From Other Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<i>TOTAL REVENUES & INCOMING TRANSFERS</i>	<i>\$301,424</i>	<i>\$588,963</i>	<i>\$269,238</i>	<i>\$156,000</i>	<i>\$213,613</i>	<i>\$152,278</i>	<i>\$255,997</i>
Total Expenditures	\$271,778	\$602,092	\$239,386	\$165,330	\$220,357	\$157,489	\$258,189
Total Transfers To Other Funds	\$43,931	\$0	\$0	\$0	\$0	\$0	\$0
<i>TOTAL EXPENDITURES & OUT TRANSFERS</i>	<i>\$315,709</i>	<i>\$602,092</i>	<i>\$239,386</i>	<i>\$165,333</i>	<i>\$220,357</i>	<i>\$157,489</i>	<i>\$258,189</i>
<i>Beginning Fund Balance</i>	<i>\$30,467</i>	<i>\$16,182</i>	<i>\$3,053</i>	<i>\$39,352</i>	<i>\$30,022</i>	<i>\$23,278</i>	<i>\$18,067</i>
<i>Additions (Subtractions)</i>	<i>(\$14,285)</i>	<i>(\$13,129)</i>	<i>\$29,852</i>	<i>(\$9,330)</i>	<i>(\$6,744)</i>	<i>(\$5,211)</i>	<i>(\$2,192)</i>
<i>Ending Fund Balance</i>	<i>\$16,182</i>	<i>\$3,053</i>	<i>\$32,905</i>	<i>\$30,022</i>	<i>\$23,278</i>	<i>\$18,067</i>	<i>\$15,875</i>
<u>Library Fund</u>							
<u>Library Operations</u>							
Total Revenue	\$442,918	\$432,642	\$443,550	\$443,550	\$447,049	\$450,583	\$454,153
Transfers From Other Funds	\$292,758	\$297,032	\$293,810	\$297,458	\$300,433	\$303,437	\$306,471
<i>TOTAL REVENUES & INCOMING TRANSFERS</i>	<i>\$735,676</i>	<i>\$729,674</i>	<i>\$737,360</i>	<i>\$741,008</i>	<i>\$747,482</i>	<i>\$754,020</i>	<i>\$760,624</i>
Total Expenditures	\$738,437	\$743,954	\$677,930	\$716,113	\$735,944	\$755,272	\$773,940
Total Transfers To Other Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<i>TOTAL EXPENDITURES & OUT TRANSFERS</i>	<i>\$738,437</i>	<i>\$743,954</i>	<i>\$677,930</i>	<i>\$716,113</i>	<i>\$735,944</i>	<i>\$755,272</i>	<i>\$773,940</i>
<i>Beginning Fund Balance</i>	<i>\$167,110</i>	<i>\$177,881</i>	<i>\$177,881</i>	<i>\$241,912</i>	<i>\$266,807</i>	<i>\$278,345</i>	<i>\$277,093</i>
<i>Additions (Subtractions)</i>	<i>(\$2,761)</i>	<i>\$63,430</i>	<i>\$59,430</i>	<i>\$24,895</i>	<i>\$11,538</i>	<i>(\$1,252)</i>	<i>(\$13,316)</i>
<i>Ending Fund Balance</i>	<i>\$164,349</i>	<i>\$241,311</i>	<i>\$237,311</i>	<i>\$266,807</i>	<i>\$278,345</i>	<i>\$277,093</i>	<i>\$263,777</i>
<u>Library Capital Improvements</u>							
Total Revenue	\$19,766	\$35,191	\$750	\$1,000	\$1,030	\$1,061	\$1,093
Transfers From Other Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<i>TOTAL REVENUES & INCOMING TRANSFERS</i>	<i>\$19,766</i>	<i>\$35,191</i>	<i>\$750</i>	<i>\$1,000</i>	<i>\$1,030</i>	<i>\$1,061</i>	<i>\$1,093</i>
Total Expenditures	\$37,432	\$30,988	\$21,659	\$30,000	\$25,000	\$25,000	\$25,000
Total Transfers To Other Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<i>TOTAL EXPENDITURES & OUT TRANSFERS</i>	<i>\$37,432</i>	<i>\$30,988</i>	<i>\$21,659</i>	<i>\$30,000</i>	<i>\$25,000</i>	<i>\$25,000</i>	<i>\$25,000</i>
<i>Beginning Fund Balance</i>	<i>\$158,609</i>	<i>\$140,943</i>	<i>\$145,147</i>	<i>\$145,147</i>	<i>\$116,147</i>	<i>\$92,177</i>	<i>\$68,238</i>
<i>Additions (Subtractions)</i>	<i>(\$17,666)</i>	<i>\$4,204</i>	<i>(\$20,909)</i>	<i>(\$29,000)</i>	<i>(\$23,970)</i>	<i>(\$23,939)</i>	<i>(\$23,907)</i>
<i>Ending Fund Balance</i>	<i>\$140,943</i>	<i>\$145,147</i>	<i>\$124,238</i>	<i>\$116,147</i>	<i>\$92,177</i>	<i>\$68,238</i>	<i>\$44,331</i>

COMPONENT UNIT FUNDS	AUDITED ACTUAL 2014/2015	AUDITED ACTUAL 2015/2016	REVISED BUDGET 2016/2017	ADOPTED BUDGET 2017/2018	FORECAST		
					BUDGET 2018/2019	BUDGET 2019/2020	BUDGET 2020/2021
<u>BROWNFILED RE-DEVELOPMENT AUTHORITY FUND</u>							
Total Revenue	\$0	\$16,477	\$16,502	\$21,215	\$21,639	\$22,072	\$22,513
Transfers From Other Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<i>TOTAL REVENUES & INCOMING TRANSFERS</i>	<i>\$0</i>	<i>\$16,477</i>	<i>\$16,502</i>	<i>\$21,215</i>	<i>\$21,639</i>	<i>\$22,072</i>	<i>\$22,513</i>
Total Expenditures	\$388,922	\$16,733	\$13,100	\$11,360	\$10,860	\$10,361	\$9,863
Total Transfers To Other Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<i>TOTAL EXPENDITURES & OUT TRANSFERS</i>	<i>\$388,922</i>	<i>\$16,733</i>	<i>\$13,100</i>	<i>\$11,360</i>	<i>\$10,860</i>	<i>\$10,361</i>	<i>\$9,863</i>
<i>Beginning Fund Balance</i>	<i>\$0</i>	<i>(\$389,178)</i>	<i>(\$389,178)</i>	<i>(\$388,800)</i>	<i>(\$378,945)</i>	<i>(\$368,166)</i>	<i>(\$356,455)</i>
<i>Additions (Subtractions)</i>	<i>(\$388,922)</i>	<i>(\$257)</i>	<i>\$3,402</i>	<i>\$9,855</i>	<i>\$10,779</i>	<i>\$11,711</i>	<i>\$12,650</i>
<i>Ending Fund Balance</i>	<i>(\$388,922)</i>	<i>(\$389,435)</i>	<i>(\$385,776)</i>	<i>(\$378,945)</i>	<i>(\$368,166)</i>	<i>(\$356,455)</i>	<i>(\$343,805)</i>
<u>DOWNTOWN DEVELOPMENT AUTHORITY FUND</u>							
Total Revenue	\$494,838	\$438,372	\$418,312	\$420,286	\$428,493	\$436,863	\$445,400
Transfers From Other Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<i>TOTAL REVENUES & INCOMING TRANSFERS</i>	<i>\$494,838</i>	<i>\$438,372</i>	<i>\$418,312</i>	<i>\$420,286</i>	<i>\$428,493</i>	<i>\$436,863</i>	<i>\$445,400</i>
Total Expenditures	\$152,684	\$159,306	\$216,614	\$22,228	\$182,579	\$156,403	\$157,894
Total Transfers To Other Funds	\$241,347	\$244,454	\$201,284	\$210,546	\$214,598	\$218,729	\$222,941
<i>TOTAL EXPENDITURES & OUT TRANSFERS</i>	<i>\$394,031</i>	<i>\$403,760</i>	<i>\$417,898</i>	<i>\$432,774</i>	<i>\$397,177</i>	<i>\$375,132</i>	<i>\$380,835</i>
<i>MEMO: Principal Debt Payment</i>	<i>\$0</i>	<i>\$42,444</i>	<i>\$41,192</i>	<i>\$42,444</i>	<i>\$43,735</i>	<i>\$45,066</i>	<i>\$23,035</i>
<i>Beginning Fund Balance</i>	<i>(\$220,439)</i>	<i>(\$119,632)</i>	<i>(\$85,020)</i>	<i>(\$36,249)</i>	<i>(\$48,737)</i>	<i>(\$17,421)</i>	<i>\$44,310</i>
<i>Additions (Subtractions)</i>	<i>\$100,806</i>	<i>\$34,613</i>	<i>\$414</i>	<i>(\$12,488)</i>	<i>\$31,316</i>	<i>\$61,731</i>	<i>\$64,565</i>
<i>Ending Fund Balance</i>	<i>(\$119,632)</i>	<i>(\$85,020)</i>	<i>(\$84,606)</i>	<i>(\$48,737)</i>	<i>(\$17,421)</i>	<i>\$44,310</i>	<i>\$108,875</i>
<u>LOCAL DEVELOPMENT FINANCE AUTHORITY FUND</u>							
Total Revenue	\$40,665	\$50,871	\$37,835	\$15,479	\$15,787	\$16,097	\$16,413
Transfers From Other Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<i>TOTAL REVENUES & INCOMING TRANSFERS</i>	<i>\$40,665</i>	<i>\$50,871</i>	<i>\$37,835</i>	<i>\$15,479</i>	<i>\$15,787</i>	<i>\$16,097</i>	<i>\$16,413</i>
Total Expenditures	\$1,512	\$4,845	\$40,950	\$33,400	\$28,976	\$29,564	\$30,163
Total Transfers To Other Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<i>TOTAL EXPENDITURES & OUT TRANSFERS</i>	<i>\$1,512</i>	<i>\$4,845</i>	<i>\$40,950</i>	<i>\$33,400</i>	<i>\$28,976</i>	<i>\$29,564</i>	<i>\$30,163</i>
<i>Beginning Fund Balance</i>	<i>\$102,016</i>	<i>\$141,169</i>	<i>\$187,195</i>	<i>\$185,122</i>	<i>\$167,201</i>	<i>\$154,012</i>	<i>\$140,545</i>
<i>Additions (Subtractions)</i>	<i>\$39,153</i>	<i>\$46,026</i>	<i>(\$3,115)</i>	<i>(\$17,921)</i>	<i>(\$13,189)</i>	<i>(\$13,467)</i>	<i>(\$13,750)</i>
<i>Ending Fund Balance</i>	<i>\$141,169</i>	<i>\$187,195</i>	<i>\$184,080</i>	<i>\$167,201</i>	<i>\$154,012</i>	<i>\$140,545</i>	<i>\$126,795</i>

	AUDITED ACTUAL 2014/2015	AUDITED ACTUAL 2015/2016	REVISED BUDGET 2016/2017	ADOPTED BUDGET 2017/2018	FORECAST		
					BUDGET 2018/2019	BUDGET 2019/2020	BUDGET 2020/2021
ENTERPRISE FUND							
<u>WATER & SEWER FUND</u>							
Water Revenue	\$736,321	\$757,832	\$797,350	\$834,500	\$862,300	\$892,100	\$922,900
Sewer Revenue	\$1,583,440	\$1,653,759	\$1,699,920	\$1,773,000	\$1,827,330	\$1,890,761	\$1,956,393
Other Revenue	\$100,371	\$61,687	\$114,909	\$155,000	\$55,875	\$57,837	\$59,800
<i>Total Revenue</i>	<i>\$2,420,132</i>	<i>\$2,473,278</i>	<i>\$2,612,179</i>	<i>\$2,762,500</i>	<i>\$2,745,505</i>	<i>\$2,840,698</i>	<i>\$2,939,093</i>
Transfers From Other Funds	\$45,173	\$1,279	\$1,317	\$1,300	\$1,339	\$1,379	\$1,420
TOTAL REVENUES & INCOMING TRANSFERS	\$2,465,305	\$2,474,557	\$2,613,496	\$2,763,800	\$2,746,844	\$2,842,077	\$2,940,513
Administration	\$956,262	\$1,045,726	\$1,098,147	\$1,132,669	\$1,159,546	\$1,186,153	\$1,212,261
Water Plant	\$282,454	\$283,253	\$268,543	\$286,993	\$293,998	\$300,887	\$307,620
Water Meter Maintenance	\$130,809	\$101,229	\$145,015	\$152,927	\$157,342	\$161,566	\$165,550
Water Main Maintenance	\$134,300	\$56,702	\$135,630	\$144,148	\$148,255	\$152,191	\$155,918
Water Service Maintenance	\$131,998	\$119,547	\$125,439	\$124,044	\$127,809	\$131,387	\$134,729
Waste Water Plant	\$638,414	\$620,534	\$708,736	\$648,443	\$646,735	\$664,769	\$682,430
Sewer Main Maintenance	\$124,471	\$112,287	\$111,943	\$184,997	\$87,374	\$89,660	\$91,830
<i>Total Expenditures</i>	<i>\$2,398,707</i>	<i>\$2,339,278</i>	<i>\$2,593,453</i>	<i>\$2,674,221</i>	<i>\$2,621,059</i>	<i>\$2,686,613</i>	<i>\$2,750,338</i>
Total Transfers To Other Funds	\$22,105	\$22,768	\$23,451	\$25,000	\$25,750	\$26,523	\$27,319
TOTAL EXPENDITURES & OUT TRANSFERS	\$2,420,812	\$2,362,046	\$2,616,904	\$2,699,221	\$2,646,809	\$2,713,136	\$2,777,657
<i>Additions to Fixed Assets (Capital Outlay)</i>				\$908,150	\$542,159	\$714,892	\$409,600
<i>Beginning Fund Balance</i>	<i>\$12,332,637</i>	<i>\$12,397,399</i>	<i>\$12,509,910</i>	<i>\$12,742,189</i>	<i>\$12,806,768</i>	<i>\$12,906,803</i>	<i>\$13,035,744</i>
<i>Additions (Subtractions)</i>	<i>\$44,493</i>	<i>\$112,511</i>	<i>(\$3,408)</i>	<i>\$64,579</i>	<i>\$100,035</i>	<i>\$128,941</i>	<i>\$162,856</i>
<i>Ending Fund Balance</i>	<i>\$12,377,130</i>	<i>\$12,509,910</i>	<i>\$12,506,502</i>	<i>\$12,806,768</i>	<i>\$12,906,803</i>	<i>\$13,035,744</i>	<i>\$13,198,600</i>
<u>TOWNSHIP SEWER MAINTENANCE FUND</u>							
TOTAL REVENUES	\$34,064	\$37,397	\$38,670	\$39,650	\$41,021	\$42,425	\$43,929
TOTAL EXPENDITURES	\$24,008	\$27,473	\$65,558	\$47,412	\$48,602	\$49,785	\$50,956
<i>Beginning Fund Balance</i>	<i>\$57,142</i>	<i>\$67,199</i>	<i>\$67,199</i>	<i>\$40,779</i>	<i>\$33,017</i>	<i>\$25,436</i>	<i>\$18,076</i>
<i>Additions (Subtractions)</i>	<i>\$10,057</i>	<i>\$9,924</i>	<i>(\$26,888)</i>	<i>(\$7,762)</i>	<i>(\$7,581)</i>	<i>(\$7,360)</i>	<i>(\$7,027)</i>
<i>Ending Fund Balance</i>	<i>\$67,199</i>	<i>\$77,123</i>	<i>\$40,311</i>	<i>\$33,017</i>	<i>\$25,436</i>	<i>\$18,076</i>	<i>\$11,049</i>

	AUDITED ACTUAL 2014/2015	AUDITED ACTUAL 2015/2016	REVISED BUDGET 2016/2017	ADOPTED BUDGET 2017/2018	FORECAST		
					BUDGET 2018/2019	BUDGET 2019/2020	BUDGET 2020/2021
INTERNAL SERVICE FUNDS							
<u>EQUIPMENT FUND</u>							
Total Revenue	\$603,359	\$236,218	\$625,986	\$611,954	\$627,477	\$638,203	\$649,144
Transfers From Other Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<i>TOTAL REVENUES & INCOMING TRANSFERS</i>	<i>\$603,359</i>	<i>\$236,218</i>	<i>\$625,986</i>	<i>\$611,954</i>	<i>\$627,477</i>	<i>\$638,203</i>	<i>\$649,144</i>
Total Expenditures	\$597,911	\$626,446	\$615,092	\$608,794	\$622,930	\$637,017	\$650,999
Total Transfers To Other Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<i>TOTAL EXPENDITURES & OUT TRANSFERS</i>	<i>\$597,911</i>	<i>\$626,446</i>	<i>\$615,092</i>	<i>\$608,794</i>	<i>\$622,930</i>	<i>\$637,017</i>	<i>\$650,999</i>
<i>Additions to Fixed Assets (Capital Outlay)</i>				\$683,000	\$2,760,000	\$672,500	\$554,500
<i>Beginning Fund Balance</i>	<i>\$2,326,318</i>	<i>\$2,123,636</i>	<i>\$2,419,427</i>	<i>\$2,456,540</i>	<i>\$2,459,700</i>	<i>\$2,464,247</i>	<i>\$2,465,433</i>
<i>Additions (Subtractions)</i>	<i>\$5,448</i>	<i>(\$390,229)</i>	<i>\$10,894</i>	<i>\$3,160</i>	<i>\$4,547</i>	<i>\$1,186</i>	<i>(\$1,855)</i>
<i>Ending Fund Balance</i>	<i>\$2,331,766</i>	<i>\$1,733,407</i>	<i>\$2,430,321</i>	<i>\$2,459,700</i>	<i>\$2,464,247</i>	<i>\$2,465,433</i>	<i>\$2,463,578</i>
<u>ADMINISTRATIVE SERVICES FUND</u>							
<i>TOTAL REVENUES</i>	<i>\$1,465,134</i>	<i>\$1,397,632</i>	<i>\$1,463,250</i>	<i>\$1,364,000</i>	<i>\$1,404,550</i>	<i>\$1,446,306</i>	<i>\$1,489,314</i>
Expenditures							
City Manager	\$157,068	\$166,489	\$175,303	\$182,901	\$189,600	\$195,813	\$201,427
City Clerk/Treasurer	\$367,522	\$394,853	\$424,272	\$434,220	\$450,073	\$464,775	\$478,066
Professional Services	\$180,638	\$184,198	\$204,600	\$204,500	\$209,730	\$215,101	\$220,612
Office Equipment & Supplies	\$59,978	\$58,821	\$69,000	\$71,000	\$72,420	\$73,867	\$75,345
City Hall & Grounds	\$145,221	\$155,318	\$160,997	\$155,710	\$159,446	\$163,276	\$167,202
Director of Public Services	\$59,873	\$70,154	\$75,269	\$72,524	\$75,020	\$77,356	\$79,493
Indirect Fringe Benefits	\$47	\$0	\$0	\$0	\$0	\$0	\$0
Personnel Services	\$385,435	\$401,745	\$449,089	\$474,892	\$498,177	\$522,615	\$548,264
<i>TOTAL EXPENDITURES</i>	<i>\$1,355,781</i>	<i>\$1,431,578</i>	<i>\$1,558,530</i>	<i>\$1,595,747</i>	<i>\$1,654,466</i>	<i>\$1,712,803</i>	<i>\$1,770,409</i>
<i>Additions to Fixed Assets (Capital Outlay)</i>				\$43,500	\$108,000	\$61,750	\$43,000
<i>Beginning Fund Balance</i>	<i>\$1,985,822</i>	<i>\$2,091,540</i>	<i>\$2,057,594</i>	<i>\$2,060,750</i>	<i>\$1,829,003</i>	<i>\$1,579,087</i>	<i>\$1,312,590</i>
<i>Additions (Subtractions)</i>	<i>\$109,353</i>	<i>(\$33,946)</i>	<i>(\$95,280)</i>	<i>(\$231,747)</i>	<i>(\$249,916)</i>	<i>(\$266,497)</i>	<i>(\$281,095)</i>
<i>Ending Fund Balance</i>	<i>\$2,095,175</i>	<i>\$2,057,594</i>	<i>\$1,962,314</i>	<i>\$1,829,003</i>	<i>\$1,579,087</i>	<i>\$1,312,590</i>	<i>\$1,031,495</i>

	AUDITED ACTUAL 2014/2015	AUDITED ACTUAL 2015/2016	REVISED BUDGET 2016/2017	ADOPTED BUDGET 2017/2018	FORECAST		
					BUDGET 2018/2019	BUDGET 2019/2020	BUDGET 2020/2021
<i>Summary Data for Information Only</i>							
GOVERNMENTAL FUNDS TOTALS (including Internal Service Funds)							
<i>Revenues</i>	\$7,702,847	\$7,901,861	\$10,357,604	\$7,837,051	\$7,650,974	\$7,776,183	\$8,070,340
<i>Expenditures</i>	\$7,843,439	\$8,750,896	\$11,455,800	\$8,817,933	\$8,391,072	\$8,764,380	\$8,879,606
ENTERPRISE FUNDS TOTALS							
<i>Revenues</i>	\$2,454,196	\$2,510,675	\$2,650,849	\$2,802,150	\$2,786,526	\$2,883,123	\$2,983,022
<i>Expenditures</i>	\$2,422,715	\$2,366,751	\$2,659,011	\$2,721,633	\$2,669,661	\$2,736,398	\$2,801,294
COMPONENT UNIT FUNDS TOTALS							
<i>Revenues</i>	\$535,502	\$505,720	\$472,649	\$456,980	\$465,919	\$475,032	\$484,326
<i>Expenditures</i>	\$543,118	\$180,884	\$270,664	\$66,988	\$222,415	\$196,328	\$197,920
<u>ALL FUND CITY TOTALS</u>							
<i>Revenues</i>	\$10,692,545	\$10,918,256	\$13,481,102	\$11,096,181	\$10,903,419	\$11,134,338	\$11,537,688
<i>Expenditures</i>	\$10,809,271	\$11,298,531	\$14,385,475	\$11,606,554	\$11,283,148	\$11,697,106	\$11,878,820
<i>Excess (Deficit)</i>	(\$116,726)	(\$380,275)	(\$904,373)	(\$510,373)	(\$379,729)	(\$562,768)	(\$341,132)

Budget Forecast Assumptions

Fiscal Year		
<u>2018/2019</u>	<u>2019/2020</u>	<u>2020/2021</u>

Revenue

Taxes	2.00%	2.00%	2.00%
State Shared Revenue	1.00%	1.00%	1.00%
Interest Income	2.00%	2.00%	2.00%
Charges for Services	1.00%	1.00%	1.00%
All Other	1.00%	1.00%	1.00%

Expenditures

Salaries & Wages	2.00%	2.00%	2.00%
Fringe Benefits	6.00%	4.00%	4.00%
Contracted Services	3.00%	3.00%	3.00%
Utilities	4.00%	4.00%	4.00%
All Other	2.00%	2.00%	2.00%

Discussion

Revenue

Taxes	These assumptions are based on a study performed by Michigan State University for Barry County.
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State Shared Revenue	We expect State shared revenue to stay relatively flat, with some potential increase in sales tax revenue. We expect to see some reimbursement for losses in personal property tax revenue. Adjustments to share State funding related to the road funding package are incorporated in the Street Funds according to estimates published by the State.
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Interest Income	This revenue source may increase slowly in future years as the national economy grows more significantly and the Federal reserve modifies its open market activities.
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Charges for Services	The City tries to limit increases in charges for services by first, controlling costs, and then limiting charges to covering those costs only.
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Discussion (continued)

Expenditures

Salaries & Wages Expense	All three union contracts expire at June 30, 2019. A continuation of the recent pattern of economic settlements is forecast. The City has historically mimicked union changes for its non-union employees.
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Fringe Benefit Expense	Given the ongoing uncertainty of the impact of health care reform and the potential for modification of the system due to the political environment, this assumption is relatively soft. We expect a modest increase in health premiums late in calendar year 2017 that will impact fiscal year 2017/2018. The City's direct expense share of this cost increase will be limited by the "hard cap" imposed by PA 152. Another substantial component of fringe benefit expense is pension. Changing actuarial assumptions will mean increasing required contributions in spite of the City's extensive and multi-faceted approach to controlling its pension cost.
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Contracted Services & Utilities Expense	These assumptions are based on extending recent actual experience.
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All Other Expense	This assumption is applied to a limited number of line items and is also based on extending recent actual experience.
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