

**City of Hastings, Michigan
Debt Service Schedule**

Issue Title/Purpose	Payment Due Date	Principal Payment	Interest Payment	Total Debt Service
<i>Waste Water Treatment Plant Improvement Revenue Bonds (Bonds Issued 17 Jun 1997; Refunded 2 Mar 2006)</i>				
	<i>Original Issue Amount:</i>	\$3,300,000		
	<i>Refunding Issue Amount:</i>	\$2,385,000		
	<i>Repayment Source:</i>	Debt service is funded by revenues of the sewage collection and treatment system.		
	11/01/2014		\$ 14,935	\$ 14,935
	05/01/2015	\$ 245,000	\$ 14,935	\$ 259,935
	11/01/2015		\$ 10,035	\$ 10,035
	05/01/2016	\$ 250,000	\$ 10,035	\$ 260,035
	11/01/2016		\$ 5,035	\$ 5,035
	05/01/2017	\$ 265,000	\$ 5,035	\$ 270,035
	TOTALS FOR THIS ISSUE	\$ 760,000	\$ 60,010	\$ 820,010

*Waste Water Treatment Plant Improvement Revenue Bonds (SRF Project # 5533-01)
(Bonds Issued 17 Sep 2013)*

Original Issue Amount: \$1,150,000
Repayment Source: Debt service is funded by revenues of the sewage collection and treatment system.

10/01/2014		\$ 11,500	\$ 11,500
04/01/2015	\$ 45,000	\$ 11,500	\$ 56,500
10/01/2015		\$ 11,050	\$ 11,050
04/01/2016	\$ 50,000	\$ 11,050	\$ 61,050
10/01/2016		\$ 10,550	\$ 10,550
04/01/2017	\$ 50,000	\$ 10,550	\$ 60,550
10/01/2017		\$ 10,050	\$ 10,050
04/01/2018	\$ 50,000	\$ 10,050	\$ 60,050
10/01/2018		\$ 9,550	\$ 9,550
04/01/2019	\$ 50,000	\$ 9,550	\$ 59,550
10/01/2019		\$ 9,050	\$ 9,050
04/01/2020	\$ 50,000	\$ 9,050	\$ 59,050
10/01/2020		\$ 8,550	\$ 8,550

City of Hastings, Michigan
Debt Service Schedule (continued)

Issue Title/Purpose	Payment Due Date	Principal Payment	Interest Payment	Total Debt Service
	04/01/2021	\$ 55,000	\$ 8,550	\$ 63,550
	10/01/2021		\$ 8,000	\$ 8,000
	04/01/2022	\$ 55,000	\$ 8,000	\$ 63,000
	10/01/2022		\$ 7,450	\$ 7,450
	04/01/2023	\$ 55,000	\$ 7,450	\$ 62,450
	10/01/2023		\$ 6,900	\$ 6,900
	04/01/2024	\$ 55,000	\$ 6,900	\$ 61,900
	10/01/2024		\$ 6,350	\$ 6,350
	04/01/2025	\$ 60,000	\$ 6,350	\$ 66,350
	10/01/2025		\$ 5,750	\$ 5,750
	04/01/2026	\$ 60,000	\$ 5,750	\$ 65,750
	10/01/2026		\$ 5,150	\$ 5,150
	04/01/2027	\$ 60,000	\$ 5,150	\$ 65,150
	10/01/2027		\$ 4,550	\$ 4,550
	04/01/2028	\$ 60,000	\$ 4,550	\$ 64,550
	10/01/2028		\$ 3,950	\$ 3,950
	04/01/2029	\$ 60,000	\$ 3,950	\$ 63,950
	10/01/2029		\$ 3,350	\$ 3,350
	04/01/2030	\$ 65,000	\$ 3,350	\$ 68,350
	10/01/2030		\$ 2,700	\$ 2,700
	04/01/2031	\$ 65,000	\$ 2,700	\$ 67,700
	10/01/2031		\$ 2,050	\$ 2,050
	04/01/2032	\$ 65,000	\$ 2,050	\$ 67,050
	10/01/2032		\$ 1,400	\$ 1,400
	04/01/2033	\$ 70,000	\$ 1,400	\$ 71,400
	10/01/2033		\$ 700	\$ 700
	04/01/2034	\$ 70,000	\$ 700	\$ 70,700
TOTALS FOR THIS ISSUE		\$ 1,150,000	\$ 257,200	\$ 1,407,200
TOTAL DEBT SERVICE OUTSTANDING AT JUNE 30, 2014		\$ 1,910,000	\$ 317,210	\$ 2,227,210